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cpas + advisors

NC ASSOCIATION OF ABC BOARDS · 2026 ANNUAL CONFERENCE

Accounting & Advisory Support, Built for North Carolina ABC Boards

Outsourced accounting for North Carolina ABC boards

Mason Barringer, CPA, CFE · Partner, Director of Assurance Services
Emily H. Mills, CPA · Partner, Assurance Services

Your Presenters



Mason Barringer, CPA, CFE

Partner · Director of Assurance Services · Greensboro

Partner at DMJPS and the firm's statewide Director of Assurance Services. Over a decade leading audits, reviews, and attestation engagements, with deep expertise in internal controls, fraud detection and prevention (CFE), and local governmental entities. B.S. in Accounting, UNC Greensboro.



Emily H. Mills, CPA

Partner · Assurance Services · Monroe

Partner in the firm's Monroe office with 20+ years in audit, review, compilation, and preparation engagements. Specializes in ABC boards, local government units, and small business, and regularly leads CAAS engagements. B.S. in Accounting, UNC Charlotte and Master of Accountancy, Western Carolina University.

Why DMJPS?

- **10 offices across North Carolina**
  Local, accessible teams — including right here in the communities you serve.
- **Member of CPAmerica, Inc.**
  National resources and reach, delivered with local service.
- **Deep ABC & government experience**
  Over 50 years of experience with NC ABC boards and local government units by current assurance partners.
- **Already serving ABC boards**
  We currently provide CAAS and audit services to multiple North Carolina ABC boards.
- **CPA + CFE expertise**
  Strength across assurance, internal controls, and fraud prevention.



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Today's Agenda

1. What CAAS is — and why it matters for ABC boards
2. Monthly accounting & bookkeeping
3. Tax reporting & compliance
4. Audit preparation
5. CAAS vs. a finance officer on staff
6. Partnering with DMJPS

What is CAAS?

Client Accounting & Advisory Services (CAAS) makes DMJPS your board's back-office accounting team.

We keep your books
Coding, general ledger, reconciliations, and fixed assets — maintained every month.

We handle your taxes
Excise, MXB, rehab, and sales taxes calculated, filed, and remitted on time.

We pay your bills
You approve the payments — we process and post the transactions.

We deliver your financials
Monthly balance sheet and statement of income, prepared in accordance with U.S. GAAP.

We keep you audit-ready
Clean, reconciled records all year — so audit season isn't a scramble.

Why ABC Boards Choose Outsourced CAAS

Continuity
A full team behind your books — never reliant on one person who could leave.

Deadlines Met
Excise, MXB, rehab, and sales tax filed accurately and on time, every month.

Stronger Controls
Independent preparation adds segregation of duties your board needs.

Balanced Books
Reconciled books mean faster, smoother, lower-stress audits.

Focus on Operations
Your GM and staff run the store — not the general ledger.

Predictable Cost
One fixed monthly fee instead of salary, benefits, and turnover.

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Monthly Accounting & Bookkeeping

Performed monthly — you review and approve, we do the work.

Chart of accounts & coding
Determine appropriate account coding for your recurring transactions.

General ledger & trial balance
Record transactions and prepare a monthly trial balance and GL.

Bank reconciliations
Reconcile your accounts each month, with reconciling items flagged for follow-up.

Fixed asset register
Maintain the fixed asset listing with depreciation and amortization schedules.

Sales posting
Post daily and monthly sales into the general ledger, balanced to your tax reports.

Accounts payable
Enter invoices, run liquor / bailment / surcharge and AP ACH/checks for your signature.

Tax Reporting & Compliance

We track every deadline, so your board never misses one.

Excise Tax — Form BC-775	**By the 15th**
MXB Tax — NC Dept. of Health & Human Services	**By the 15th**
Rehab Tax — Form BC-777 (county commissioners)	**By the 15th**
Sales Tax	**By the 20th**
Form 720-EZ	**Semi-annual (Jul & Jan)**

Audit Preparation

Billed separately, based on volume — because clean books mean a faster, lower-cost audit.

Annual reconciliations & adjustments
Reconcile and balance the annual trial balance and GL detail for your auditor.

Payroll reconciled
Payroll tied to your 941s and ORBIT (LGERS) report.

Year-end entries
Pension (LGERS) adjustment, OPEB adjustment, compensated absences, equity restrictions, and lease disclosures.

Support schedules
Complete supporting schedules delivered directly to the auditor.

Led by assurance partners — we know exactly what your auditors will ask for.

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CAAS vs. a Finance Officer on Staff

DMJPS CAAS could result in an annual savings of $21,936!

Finance officer on staff - $50,000 annual salary

Monthly salary	$4,167
Employer payroll taxes	$319
Insurance	$700
Retirement	$542
Workers' compensation insurance	$100
Total monthly cost	**$5,828**

Estimated costs based on market averages

DMJPS CAAS

Monthly CAAS fee **$4,000**

- A full team, not one person
- Built-in review & segregation of duties
- Audit-ready books all year
- No hiring, benefits, or turnover
- One predictable cost.

Note: Based on a one-store ABC board. Pricing can vary depending on the number of stores and volume.

The Bottom Line

Outsourced CAAS gives your board a full accounting team, stronger controls, and predictable cost.

One team behind your books
A full DMJPS team keeps your ledger, taxes, and financials current every month — never one person who could leave.

Compliance, always on time
Excise, MXB, rehab, and sales taxes calculated, filed, and remitted accurately, month after month.

Reliable financials year-round
Accurate financial statements throughout the year — so you can make informed management decisions, not just at year-end.

Predictable, high-value cost
One flat monthly fee.

Questions?

Let's talk about what CAAS could look like for your board.

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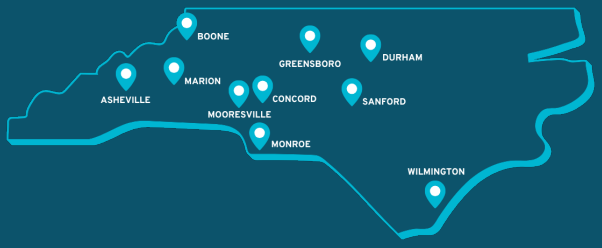
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Thank You!

We look forward to partnering with your board.

Scan to explore DMJPS upcoming events

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